

SMARTFI® CHOICE vs FHA HECM



So I've got options,
but what's the
difference between
the Smartfi Choice and
an FHA HECM?



Great question!

The Smartfi Choice **opens up possibilities** to borrowers whose needs, or qualifications, don't quite fit the HECM design. *Let's take a closer look on the back.*

**Let's find out which
reverse mortgage
best fits you.**

*want more information?
contact me today.*

FHA HECM



minimum age **62**



max claim amount
\$1,089,300



2% upfront mortgage insurance premium required at closing



all loan proceeds **not always available** at close



standardized FHA underwriting

SMARTFI® CHOICE



minimum age **55***



max loan amount
up to **\$4,000,000**



\$0 upfront mortgage insurance premium required at closing



all loan proceeds **available** at close



sensible underwriting

*Age requirements differ by product and state.

These materials are not from, and have not been approved by, HUD, FHA, or any government agency. All home lending products are subject to credit and property approval. Rates, program terms and conditions are subject to change without notice. Not all products are available in all states or for all amounts. Consult a tax advisor and appropriate government agency for any affect on taxes or government benefits. Other restrictions and limitations apply.



in partnership with
Smartfi
HOME LOANS®